

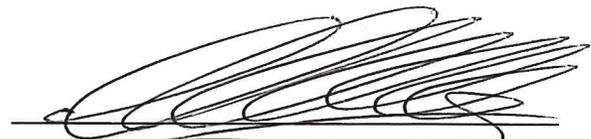


Rural Municipality of Dufferin

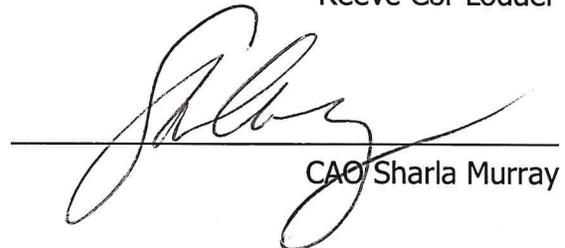
2025 Financial Statements

As at December 31st, 2025

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Reeve Cor-Lodder



CAO Sharla Murray

Approved by the Council of the Rural Municipality of Dufferin March 10, 2026



RM OF DUFFERIN

For the Period Ending December 31, 2025

General Fund - Operating Fund Balance Sheet

Description	2025 YTD Balance
* Cash On Hand	300
* Cash On Deposit	6,650,473.80
* Tax Assets - Taxes on Roll	210,928.27
* Tax Assets - Tax Titles	479.52
* Tax Assets - Allow. for Uncoll	0
* AR - Other Government	0
* AR - Trade	36,097.33
* AR - GST	16,991.35
* AR - MISC	0
* Due From Own Funds	4,923,228.17
* Inventories	73,144.65
* Prepays	13,261.59
*** Total Assets	<u>11,924,904.68</u>
* Education Payable	-51,399.38
* AP - Trade	-81,101.86
* AP - GST	-39.26
* AP - Other Government	-1,796,167.15
* AP - Other	-89,728.43
* Payroll Liabilities	-2,384.01
* Debenture Liabilities	0
* Accrued Accounts	-112,316.65
* Due To Own Funds	-8,614,574.96
* Deferred Revenues	0
* Loan Payable	<u>0</u>
** TOTAL Liabilities	-10,747,711.70
* Nominal Surplus	-669,737.66
* Current Surplus	<u>-507,455.32</u>
** TOTAL Surplus	-1,177,192.98
*** TOTAL Liabilities & Surplus	<u><u>-11,924,904.68</u></u>



RM OF DUFFERIN

General Fund Revenue & Expenditure For the Period Ending December 31, 2025

Description	2024 Actual	2025 Budget	2025 YTD Actual
* Tax Levy	(8,189,327.56)	(9,136,180.77)	(9,136,180.77)
* Grant In Lieu	(83,780.21)	(93,197.56)	(93,197.56)
** Subtotal	(8,273,107.77)	(9,229,378.33)	(9,229,378.33)
** Requisitions - School Levies	4,284,518.00	4,907,998.00	4,907,998.00
*** Net Municipal Taxes and GUI of	(3,988,589.77)	(4,321,380.33)	(4,321,380.33)
* Other Revenue	(4,258,360.16)	(1,316,740.91)	(1,596,922.63)
* Transfers from ACCUM SUR	(655,051.18)	(363,649.24)	(223,314.54)
**** Total Revenue	(8,902,001.11)	(6,001,770.48)	(6,141,617.50)
* General Government Servi	826,784.63	1,032,399.89	858,293.19
* Protective Services	2,552,738.74	232,454.84	277,078.73
* Transportation Services	2,004,932.34	2,237,261.69	1,922,840.07
* Environmental Health Ser	23,626.32	18,174.08	22,802.26
* Public Health and Welfar	132,215.61	138,816.81	132,248.64
* Environmental Developmen	269,809.93	261,856.92	299,531.37
* Economic Development Ser	50,880.86	0.00	0.00
* Recreation Services	1,321,960.86	1,026,363.58	986,648.84
* Fiscal Services	1,397,577.96	836,643.72	916,920.13
* Transfers - Deferred Surplus	0.00	0.00	0.00
* Transfers - Reserves	209,827.23	217,771.69	217,771.69
** Total Basic Expenditures	8,790,354.48	6,001,743.22	5,634,134.92
* Allowance for Tax Assets	847.03	27.26	27.26
*** Total Expenditures	8,791,201.51	6,001,770.48	5,634,162.18
***** Net Operating (Surplus)Deficit	(110,799.60)	0.00	(507,455.32)

*** End of Report ***



RM OF DUFFERIN

Schedule of Other Revenue For the Period Ending December 31, 2025

Description	2025 Budget	2025 YTD Actual
* Taxes Added	(58,000.00)	(75,085.36)
* Licenses - Lottery	(6.00)	(10.00)
* Permits - Building	(32,850.00)	(43,683.36)
* Permits - Plumbing	(2,166.67)	(3,433.33)
* Permits - Development	(1,750.00)	(2,088.34)
* Fines	0.00	0.00
* Sales of Services - Gen Gov't	(2,000.00)	(2,650.00)
* Sales of Services - Protective	(50.00)	(21,381.40)
* Sales of Services - Transporta	0.00	0.00
* Sales of Services - Enviro. He	0.00	(133.30)
* Sales of Services - Enviro. Dv	(250.00)	0.00
* Sales of Services - Econ. Dvlp	0.00	0.00
* Sales of Services - Rec & Cult	(183,410.95)	(163,863.38)
* Sales of Goods	(13,124.00)	(5,513.43)
* Rentals	(104,448.15)	(109,874.21)
* Returns from Investment	(131,642.19)	(179,388.03)
* Tax and Redemption Penalties	(30,000.00)	(31,671.56)
* Provincial Municipal Tax Shari	(349,334.81)	(372,826.15)
* Cond. Transf. - Fed Gov't	(9,570.00)	(9,054.62)
* Cond. Transf. - Fed Gov't Gas	(147,304.00)	(147,304.00)
* Cond. Transf. - Prov Gov't	(50,852.51)	(190,683.04)
* Cond. Transf. - Local Gov't	(65,467.57)	(84,958.14)
* Cond. Transf. - Other	(20,913.50)	(19,961.85)
* Other Income	(113,281.54)	(133,040.11)
* Grazing Lease	(319.02)	(319.02)
** Total Other Revenue	(1,316,740.91)	(1,596,922.63)
* Transfers From Reserves	(363,649.24)	(223,314.54)
** Total Transfers	(363,649.24)	(223,314.54)
*** Total Other Revenue and Transf	(1,680,390.15)	(1,820,237.17)

*** End of Report ***



RM OF DUFFERIN
 General Operating Fund Expenditures
 For the Period Ending December 31, 2025

Description	2025 Budget	2025 YTD Actual
* General Government Legislative	164,677.67	158,769.17
* General Admin. - CAO and Staff	338,808.76	342,584.90
* General Admin. - Office	143,632.42	56,045.55
* General Admin. - Legal	21,884.72	21,884.72
* General Admin. - Audit	53,286.00	59,872.55
* General Admin. - Assessment	65,525.00	65,525.00
* General Admin. - Taxation	29,850.00	13,125.06
* General Admin. - Elections	2,880.00	1,430.00
* General Admin. - Convention Ex	17,000.00	18,240.75
* General Admin. - Damage Claim	88,972.14	81,173.94
* General Admin. - Intergovernme	36,195.28	28,853.65
* General Admin. - Grants	69,687.90	10,787.90
** Total Government Services	1,032,399.89	858,293.19
* Protective Services - Fire	209,273.91	265,155.02
* Protective Services - Emergenc	12,011.00	7,972.82
* Protective Serv - Other Buildi	0.00	0.00
* Protective Serv - Other Licens	0.00	0.00
* Protective Serv - Other Fire I	0.00	0.00
* Protective Serv - Other Animal	10,750.00	3,530.96
* Protective Serv - Other	419.93	419.93
* Protective Serv - Other Safe C	0.00	0.00
** Tota Protective Services	232,454.84	277,078.73

*** End of Report ***



RM OF DUFFERIN

General Operating Fund Expenditures For the Period Ending December 31, 2025

Description	2025 Budget	2025 YTD Actual
* Trans Serv - PW Road Inspectio	36,750.00	36,750.00
* Trans Serv - Equipment Operato	685,258.01	553,302.34
* Trans Serv - Equipment Fuel	250,000.00	156,050.49
* Trans Serv - Equipment Repairs	100,760.00	109,128.30
* Trans Serv - Equipment Insuran	13,984.26	22,136.94
* Trans Serv - Workshop & Yard O	51,010.87	41,522.11
* Trans Serv - Road Maintenance	1,020,555.89	968,989.85
* Trans Serv - Bridges	61,831.00	20,606.31
* Trans Serv - Street Lighting	8,991.66	7,359.66
* Trans Serv - Traffic Services	3,000.00	1,889.60
* Trans Serv - Other Services &	5,120.00	5,104.47
** Total Transportation Services	<u>2,237,261.69</u>	<u>1,922,840.07</u>
* Environmtl Hlth Serv - Garbage	17,120.00	21,774.19
* Environmental Hlth Serv - Well	1,054.08	1,028.07
** Total Environmental Health Ser	<u>18,174.08</u>	<u>22,802.26</u>
* Public Health - Cemeteries	27,660.00	21,091.83
* Public Health - Hosp & Other P	0.00	0.00
* Public Health - Social Welfare	7,888.56	7,888.56
* Public Health - Grants	103,268.25	103,268.25
** Total Public Health & Welfare	<u>138,816.81</u>	<u>132,248.64</u>
* Environmental Dvlpmt - Plannin	66,945.93	57,071.92
* Environmental Dvlpmt - Weed Co	114,802.59	156,401.03
* Environmental Dvlpmt - Drainag	40,890.00	46,840.02
* Environmental Dvlpmt - Other	39,218.40	39,218.40
** Total Environmental Developmen	<u>261,856.92</u>	<u>299,531.37</u>

*** End of Report ***



RM OF DUFFERIN
 General Operating Fund Expenditures
 For the Period Ending December 31, 2025

Description	2025 Budget	2025 YTD Actual
* Economic Development - Ind Dvl	0.00	0.00
* Economic Development - Other	0.00	0.00
* Economic Development - Tourism	0.00	0.00
* Economic Development - Public	0.00	0.00
* Economic Development - Website	0.00	0.00
** Total Economic Development	0.00	0.00
* Recreation	497,835.46	502,308.98
* Recreation - Community Centres	136,694.63	133,292.10
* Recreation - Swimming Pools &	64,758.76	44,021.03
* Recreation - Skating Rinks & A	160,174.50	139,861.99
* Recreation - Parts & Playgroun	30,685.00	32,755.00
* Recreation - Other Facilities	3,924.54	2,119.05
* Recreation - Museums	9,175.00	9,175.00
* Recreation - Libraries	111,688.19	111,688.19
* Recreation - Other Cultural Fa	11,427.50	11,427.50
** Total Recreation & Cultural Se	1,026,363.58	986,648.84
* Fiscal Services - Transf to Ca	474,438.82	555,775.44
* Fiscal Services - Transf to Ut	33,126.13	33,126.13
* Fiscal Services - Debenture De	304,078.77	303,944.32
* Fiscal Services - Tax Discount	25,000.00	24,074.24
* Fiscal Services - Other Debt C	0.00	0.00
** Total Fiscal Services	836,643.72	916,920.13
* Transfers - General Reserve	0.00	0.00
* Transfers - Machinery Reserve	70,467.69	70,467.69
* Transfers - Cemetery Reserve	0.00	0.00
* Transfers - Gas Tax Reserve	147,304.00	147,304.00
* Transfers - Other	0.00	0.00
* Transfers - Deferred Surplus	0.00	0.00
** Total Transfers	217,771.69	217,771.69

*** End of Report ***



RM OF DUFFERIN
General Fund - Capital Fund Balance Sheet
For the Period Ending December 31, 2025

Description	2025 YTD Balance
* Due From Own Funds	931,335.31
* Construction in Progress	245,787.22
* Fixed Assets - Land and Land I	1,496,217.06
* Fixed Assets - Buildings	6,112,748.20
* Fixed Assets - Vehicles and Eq	5,827,223.00
* Fixed Assets - Computer Hardwa	131,716.01
* Fixed Assets - Transportation	14,498,385.60
** Total Assets	<u>29,243,412.40</u>
* Temporary Borrowing - Pending	0.00
* Debentures Unmatured - Memoria	0.00
* Debentures Unmatured - Bridges	0.00
* Debentures Unmatured - Other	0.06
* Debentures Unmatured - Municip	(120,562.84)
* Debentures Unmatured - Persona	(474,981.30)
* Capital Surplus	(28,647,868.32)
** TOTAL Liabilities & Surplus	<u>(29,243,412.40)</u>

*** End of Report ***



RM OF DUFFERIN

General Fund - Reserve Fund Balance Sheet For the Period Ending December 31, 2025

Description	2025 YTD Balance
* General Reserve Assets	0.00
* General Reserve - Due From Oth	527,107.66
** Total Assets	527,107.66
* General Reserve - Fund Total	(527,107.66)
** Total Liabilities & Surplus	(527,107.66)
* Machinery Reserve - Assets	0.00
* Machinery Reserve - Due From O	56,716.49
** Total Assets	56,716.49
* Machinery Reserve - Fund Total	(56,716.49)
** Total Liabilities & Surplus	(56,716.49)
* Drainage Reserve - Assets	0.00
* Drainage Reserve - Due From Ot	0.00
** Total Assets	0.00
* Drainage Reserve - Fund Total	0.00
** Total Liabilities & Surplus	0.00
* CDI Reserve - Due From Own Fun	0.00
** Total Assets	0.00
* CDI Reserve - Fund Total	0.00
** Total Liabilities & Surplus	0.00

*** End of Report ***



RM OF DUFFERIN
General Fund - Reserve Fund Balance Sheet
For the Period Ending December 31, 2025

Description	2025 YTD Balance
* CCBF Gas Tax Reserve - Assets	0.00
* CCBF Gas Tax Reserve - Due Fro	489,724.11
** Total Assets	489,724.11
* CCBF Gas Tax Reserve - Fund To	(489,724.11)
** Total Liabilities & Surplus	(489,724.11)
* PR Road Reserve - Assets	0.00
* PR Road Reserve - Due From Own	50,902.17
** Total Assets	50,902.17
* PR Road Reserve - Fund Total	(50,902.17)
** Total Liabilities & Surplus	(50,902.17)
* Cemetery Reserve - Due From Ow	8,000.00
** Total Assets	8,000.00
* Cemetery Reserve - Fund Total	(8,000.00)
** Total Liabilities & Surplus	(8,000.00)

*** End of Report ***



RM OF DUFFERIN

For the Period Ending December 31, 2025

Utility Fund - Operating Fund Balance Sheet

Description	2025 YTD Balance
* AR - Consumer	276,540.33
* AR - Other	0
* Due From Utility Reserve	369,428.11
* Due From General Operating	1,396,940.53
** Total Grants & Other Receivabl	<u>2,042,908.97</u>
* Inventory	23,846.47
* Prepaid Expenses	0
** Total Other Assets	<u>23,846.47</u>
*** Total Assets	<u>2,066,755.44</u>
* AP - Other	0
* Debenture Installment Payable	0
* Accrued Liabilities	-5,131.07
* Due To Utility Reserve Fund	-1,440,104.83
* Due To Utility Capital Fund	<u>-413,618.38</u>
** Total Payables	-1,858,854.28
* Nominal Surplus	-116,611.86
* Current Surplus	-91,289.3
** Total Surplus	<u>-207,901.16</u>
*** Total Liabilities & Surplus	-2,066,755.44



RM OF DUFFERIN
Utility Fund Revenue & Expenditure
For the Period Ending December 31, 2025

Description	2025 Budget	2025 YTD Actual	2024 Actual
* Water Consumer Sales	(1,102,891.61)	(1,224,506.54)	(1,040,229.56)
* Penalties	(4,500.00)	(8,039.30)	(7,042.16)
* Hydrant Rentals	0.00	0.00	0.00
* Installation Service	(50,000.00)	(88,827.20)	(80,804.50)
* Grants	0.00	0.00	0.00
* Other Revenue	0.00	0.00	(885.74)
* Transfer from Revenue Fund - p	(33,126.13)	(33,126.13)	(37,238.79)
* Transfer from Reserves - Utili	(306,444.19)	(219,306.79)	(61,538.91)
*** Total Revenue	<u>(1,496,961.93)</u>	<u>(1,573,805.96)</u>	<u>(1,227,739.66)</u>
* Water Supply - Admin	201,386.13	192,524.26	188,926.46
* Water Supply - Purification &	19,440.00	8,081.12	10,234.06
* Water Supply - Water Purchases	623,443.10	674,465.41	596,596.27
* Water Supply - Transmission &	216,115.20	191,357.08	54,240.95
* Water Supply - Other Water Sup	43,451.37	41,188.81	3,480.24
* Water Supply - Connections Net	65,000.00	102,182.86	54,037.00
** Total Water Supply	<u>1,168,835.80</u>	<u>1,209,799.54</u>	<u>907,514.98</u>
* Transfer to Capital	295,000.00	238,940.62	61,538.91
* Transfer to S/W Reserve	0.00	0.00	113,391.38
* Debenture Debt Charges	33,126.13	33,776.50	37,238.79
** Total	<u>328,126.13</u>	<u>272,717.12</u>	<u>212,169.08</u>
* Deferred Surplus re Deficit, 2	0.00	0.00	0.00
** Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
*** Total Expenditure	<u>1,496,961.93</u>	<u>1,482,516.66</u>	<u>1,119,684.06</u>
**** Net Operating Surplus (Deficit)	<u>0.00</u>	<u>(91,289.30)</u>	<u>(108,055.60)</u>

*** End of Report ***



RM OF DUFFERIN

Utility Fund - Capital Fund Balance Sheet For the Period Ending December 31, 2025

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Description	2025 YTD Balance
* Due From Other Funds	413,618.38
* Construction In Progress	0.00
* Fixed Assets - W & S	11,428,857.34
** Total Assets	<u>11,842,475.72</u>
* Temporary Borrowing - Own Fund	0.00
* Debentures Unmatured	(132,683.57)
* Capital Surplus	(11,709,792.15)
** Total Liabilities & Surplus	<u>(11,842,475.72)</u>

*** End of Report ***



RM OF DUFFERIN

Utility Fund - Reserve Fund Balance Sheet For the Period Ending December 31, 2025

Page 1 of 1
2026-Mar-5
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Description	2025 YTD Balance
* Utility Reserve - Assets	0.00
* Utility Reserve - Due From Othe	1,351,297.24
** Total Assets	<u>1,351,297.24</u>
* Utility Reserve - Fund Total	<u>(1,351,297.24)</u>
** Total Liabilities & Surplus	<u>(1,351,297.24)</u>

*** End of Report ***



RM OF DUFFERIN
Council Compensation & Expenses
For the Period Ending December 31, 2025

Description	2025 Budget	2025 YTD Actual
* Indemnity - Reeve	23,659.77	20,830.52
* Technology Benefit - Reeve	2,400.00	2,400.00
* Indemnity Road Inspct - Reeve	5,250.00	5,250.00
* Per Diem - Reeve	700.00	0.00
* Expenses - Reeve	250.00	592.50
** Total Reeve	32,259.77	29,073.02
* Indemnity - Councillor Ward 1	19,368.90	19,344.96
* Technology Benefit - Ward 1	1,200.00	1,200.00
* Indemnity Road Inspct - Ward 1	5,250.00	5,250.00
* Per Diem - Ward 1	350.00	0.00
* Expenses - Ward 1	125.00	0.00
** Total Councillor Ward 1	26,293.90	25,794.96
* Indemnity - Councillor Ward 2	19,046.10	19,022.56
* Technology Benefit - Ward 2	1,200.00	1,200.00
* Indemnity Road Inspct - Ward 2	5,250.00	5,250.00
* Per Diem - Ward 2	350.00	0.00
* Expenses - Ward 2	125.00	0.00
** Total Councillor Ward 2	25,971.10	25,472.56
* Indemnity - Councillor Ward 3	19,046.10	19,022.56
* Technology Benefit - Ward 3	1,200.00	1,200.00
* Indemnity Road Inspct - Ward 3	5,250.00	5,250.00
* Per Diem - Ward 3	350.00	0.00
* Expenses - Ward 3	125.00	0.00
** Total Councillor Ward 3	25,971.10	25,472.56
* Indemnity - Councillor Ward 4	19,046.10	19,022.56
* Technology Benefit - Ward 4	1,200.00	1,200.00
* Indemnity Road Inspct - Ward 4	5,250.00	5,250.00
* Per Diem - Ward 4	350.00	0.00
* Expenses - Ward 4	125.00	0.00
** Total Councillor Ward 4	25,971.10	25,472.56
* Indemnity - Councillor Ward 5	19,046.10	19,022.56
* Technology Benefit - Ward 5	1,200.00	1,200.00



RM OF DUFFERIN
Council Compensation & Expenses
For the Period Ending December 31, 2025

Description	2025 Budget	2025 YTD Actual
* Indemnity Road Inspct - Ward 5	5,250.00	5,250.00
* Per Diem - Ward 5	350.00	0.00
* Expenses - Ward 5	150.00	0.00
** Total Councillor Ward 5	<u>25,996.10</u>	<u>25,472.56</u>
* Indemnity - Councillor Ward 6	19,046.10	19,022.56
* Technology Benefit - Ward 6	1,200.00	1,200.00
* Indemnity Road Inspct - Ward 6	5,250.00	5,250.00
* Per Diem - Ward 6	350.00	0.00
* Expenses - Ward 6	125.00	0.00
** Total Councillor Ward 6	<u>25,971.10</u>	<u>25,472.56</u>

*** End of Report ***